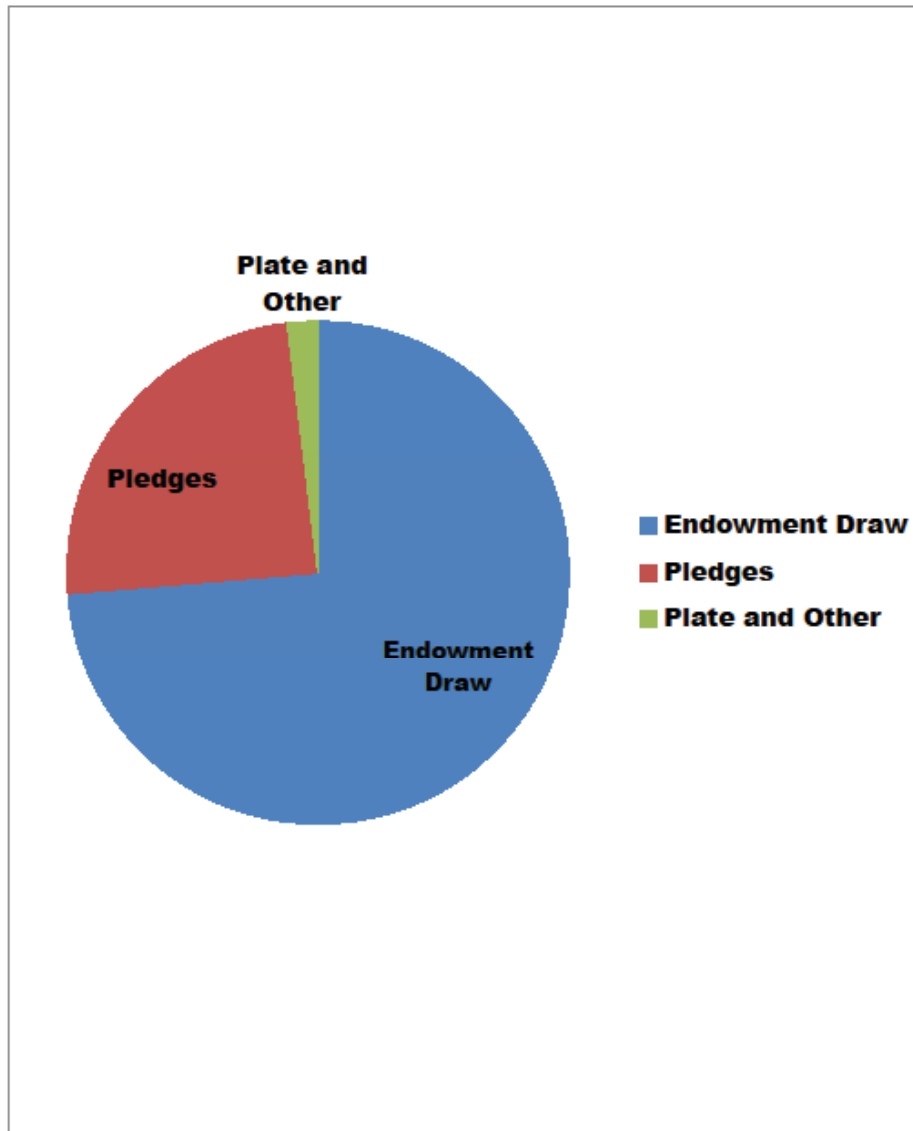


**ST. PAUL'S STATEMENT OF OPERATIONS**

	2,010 <u>Budget</u>	2,009 <u>Actual</u>	2,009 <u>Budget</u>	2,008 <u>Actual</u>
<b>Revenue:</b>				
<b>Operating Endowment Draw</b>	2,042,262	2,321,642	2,321,642	2,322,388
<b>Pledge Payments</b>	675,000	699,522	750,000	715,285
<b>Plate and Prior Year Pledge</b>	54,300	72,778	53,300	73,303
<b>Subtotal</b>	2,771,562	3,093,942	3,124,942	3,110,976
<b>St. Paul's Music: Choir Tour--Donations, Fees, Recordings</b>	142,000	0	0	8,638
<b>St. Paul's Music: Concerts--Donations &amp; Music Fund Draw</b>	271,000	53,402	39,100	38,122
<b>St. Paul's Music: Choir School--Donations &amp; Music Fund Draw</b>	15,000	0	3,000	11,895
<b>Youth Missions, Trips, Etc.</b>	5,910	5,758	8,200	16,742
<b>Miscellaneous, Memorials, Etc</b>	18,270	34,310	20,652	39,133
<b>Subtotal</b>	208,280	93,470	70,952	114,530
<b>TOTAL REVENUE</b>	2,979,842	3,187,412	3,195,894	3,225,506
<b>Expenses:</b>				
<b>Salaries and Benefits</b>	850,957	996,597	1,191,781	1,158,375
<b>Administrative Expenses</b>	157,838	160,590	180,831	192,342
<b>Adult Formation</b>	8,850	5,376	6,400	7,900
<b>Young Adult Ministry</b>	7,422	3,314	7,000	5,496
<b>Pastoral Care &amp; Health Ministries</b>	10,350	3,529	10,150	7,863
<b>Maintenance &amp; Utilities</b>	177,619	182,164	200,386	210,056
<b>Music: Worship</b>	68,180	62,551	66,908	86,263
<b>St. Paul's Music: Choir Tour 2010 (Gross Expense)</b>	142,000	0	0	8,638
<b>St. Paul's Music: Concerts (Gross Expense)</b>	27,100	44,326	27,100	38,122
<b>St. Paul's Music: Choir School Scholarship (Gross Expense)</b>	15,000	9,076	15,000	11,895
<b>Senior Ministries</b>	8,000	5,910	10,450	10,139
<b>Rector, Vestry &amp; Worship</b>	121,304	79,295	87,465	59,091
<b>Parish Life</b>	7,392	3,459	4,850	7,079
<b>Children &amp; Family Ministry</b>	11,875	15,883	0	0
<b>Youth Ministry (Gross Expense)</b>	15,650	0	26,075	42,102
<b>ECW, Memorials, Columbarium, Library</b>	5,270	16,144	6,870	27,132
<b>Renovation/Expansion - C/R Fund Expense</b>	0	0	823	0
<b>Renovation/Expansion - Bond Interest Funding</b>	404,364	384,202	523,320	568,599
<b>Subtotal</b>	2,039,171	1,972,416	2,365,409	2,441,092
<b>Outreach: Grants</b>	400,000	400,000	400,000	575,000
<b>Outreach: Diocesan Assessment</b>	406,087	422,274	420,611	413,870
<b>Outreach Grand Total</b>	806,087	822,274	820,611	988,870
<b>TOTAL EXPENSES</b>	2,845,258	2,794,690	3,186,020	3,429,962
<b>NET Gain(Loss) FROM OPERATIONS</b>	134,584	392,722	9,874	(204,456)
<b>Fixed Asset Purchases</b>	24,870	20,292	9,874	26,718
<b>TOTAL Net Gain(Loss) + FIXED ASSETS</b>	109,714	372,430	0	(231,174)

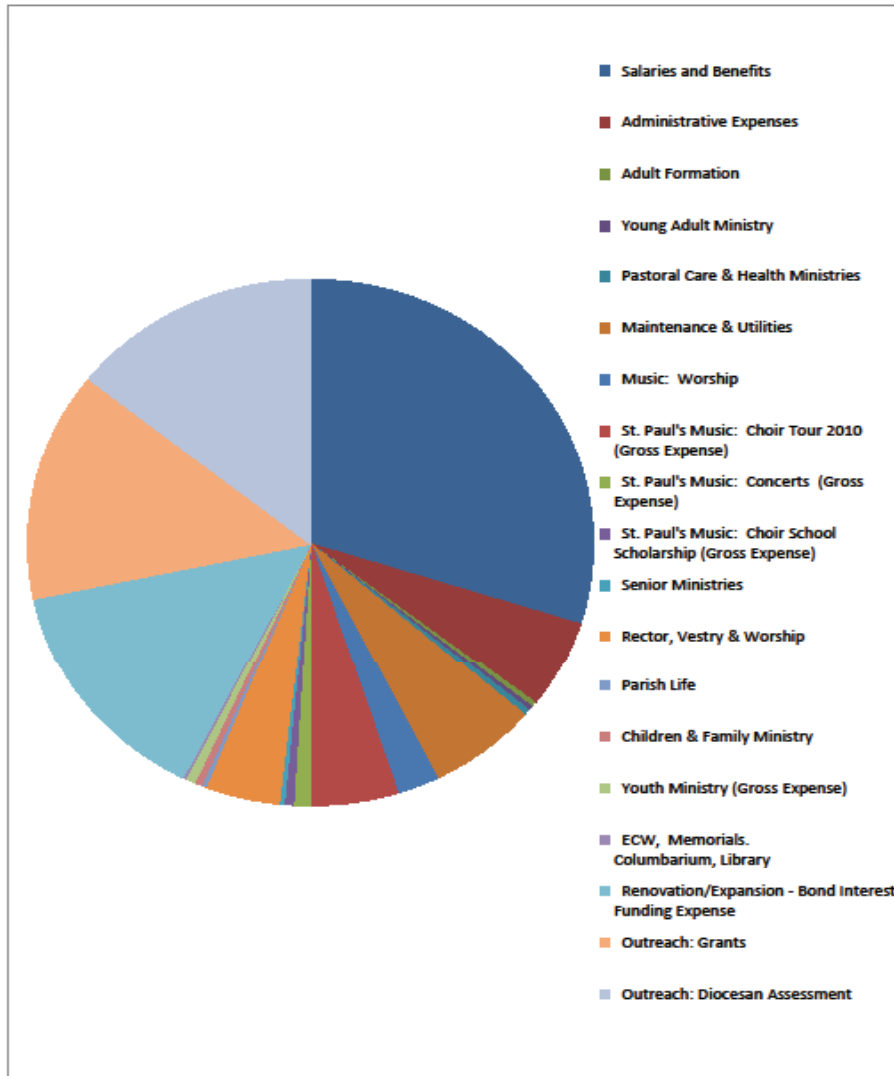
<b>ST. PAUL's 2011-2015 PROJECTION</b>	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Revenue:</b>							
Operating Endowment Draw	2,321,642	2,042,262	1,794,000	1,580,000	1,603,000	1,611,000	1,618,000
Pledge Payments	699,522	675,000	695,250	716,108	737,591	759,718	782,510
Plate and Prior Year Pledge	72,778	54,300	55,929	57,607	59,335	61,115	62,949
<b>Subtotal</b>	<b>3,093,942</b>	<b>2,771,562</b>	<b>2,545,179</b>	<b>2,353,714</b>	<b>2,399,926</b>	<b>2,431,834</b>	<b>2,463,459</b>
St. Paul's Music: Choir Tour--Donations, Fees, Recordings	0	142,000	0	0	140,000	0	0
St. Paul's Music: Concerts--Donations & Music Fund Draw	53,402	39,100	40,273	41,481	42,726	44,007	45,328
St. Paul's Music: Choir School--Donations & Music Fund Draw	0	3,000	3,090	3,183	3,278	3,377	3,478
Youth Missions, Trips, Etc.	5,758	5,910	6,087	6,270	6,458	6,652	6,851
Miscellaneous, Memorials, Etc	34,310	18,270	18,818	19,383	19,964	20,563	21,180
<b>Subtotal</b>	<b>93,470</b>	<b>208,280</b>	<b>68,268</b>	<b>70,316</b>	<b>212,426</b>	<b>74,599</b>	<b>76,837</b>
<b>TOTAL REVENUE</b>	<b>3,187,412</b>	<b>2,979,842</b>	<b>2,613,447</b>	<b>2,424,031</b>	<b>2,612,352</b>	<b>2,506,432</b>	<b>2,540,295</b>
<b>Expenses:</b>							
Salaries and Benefits	996,597	850,957	874,447	899,054	924,865	951,974	980,488
Administrative Expenses	160,590	157,838	161,466	165,180	168,983	172,877	176,864
Adult Formation	5,376	8,850	9,027	9,208	9,392	9,580	9,771
Young Adult Ministry	3,314	7,422	7,570	7,722	7,876	8,034	8,194
Pastoral Care & Health Ministries	3,529	10,350	10,557	10,768	10,984	11,203	11,427
Maintenance & Utilities	182,164	177,619	184,775	192,236	200,018	208,133	216,598
Music: Worship	62,551	68,180	70,225	72,332	74,502	76,737	79,039
St. Paul's Music: Choir Tour 2010 (Gross Expense)	-	142,000	-	-	140,000	-	-
St. Paul's Music: Concerts (Gross Expense)	44,326	27,100	27,913	28,750	29,613	30,501	31,416
St. Paul's Music: Choir School Scholarship (Gross Expense)	9,076	15,000	15,450	15,914	16,391	16,883	17,389
Senior Ministries	5,910	8,000	8,240	8,487	8,742	9,004	9,274
Rector, Vestry & Worship	79,295	121,304	123,743	87,455	90,079	92,781	95,565
Parish Life	3,459	7,392	7,614	7,842	8,077	8,320	8,569
Children & Family Ministry	15,883	11,875	12,231	12,598	12,976	13,365	13,766
Youth Ministry (Gross Expense)	-	15,650	16,120	16,603	17,101	17,614	18,143
ECW, Memorials, Columbarium, Library	16,144	5,270	5,375	5,483	5,593	5,704	5,819
Renovation/Expansion - C/R Fund Expense							
Renovation/Expansion - Bond Interest Funding	384,202	404,364	386,515	399,946	409,561	427,355	449,769
<b>Subtotal</b>	<b>1,972,416</b>	<b>2,039,171</b>	<b>1,921,268</b>	<b>1,939,578</b>	<b>2,134,752</b>	<b>2,060,067</b>	<b>2,132,093</b>
Outreach: Grants	400,000	400,000	400,000	400,000	400,000	400,000	400,000
Outreach: Diocesan Assessment	422,274	406,087	405,068	392,499	396,307	389,270	395,201
<b>Outreach Grand Total</b>	<b>822,274</b>	<b>806,087</b>	<b>805,068</b>	<b>792,499</b>	<b>796,307</b>	<b>789,270</b>	<b>795,201</b>
<b>TOTAL EXPENSES</b>	<b>2,794,690</b>	<b>2,845,258</b>	<b>2,726,336</b>	<b>2,732,077</b>	<b>2,931,059</b>	<b>2,849,337</b>	<b>2,927,294</b>
<b>NET Gain(Loss) FROM OPERATIONS</b>	<b>392,722</b>	<b>134,584</b>	<b>(112,888)</b>	<b>(308,046)</b>	<b>(318,707)</b>	<b>(342,905)</b>	<b>(386,999)</b>
Fixed Asset Purchases	20,292	24,870	25,000	25,000	25,000	25,000	25,000
<b>TOTAL Net Gain(Loss) + FIXED ASSETS</b>	<b>372,430</b>	<b>109,714</b>	<b>(137,888)</b>	<b>(333,046)</b>	<b>(343,707)</b>	<b>(367,905)</b>	<b>(411,999)</b>
Cumulative Capital Reserve Fund Balance	\$ 690,132	\$ 799,846	\$ 661,958	\$ 328,912	\$ (14,795)	\$ (382,700)	\$ (794,698)

## St. Paul's Episcopal Church 2010 Budget



# St. Paul's Episcopal Church 2010 Budget

## Expenses by Type



## St. Paul's Episcopal Church 2010 Budget Expenses by Ministry

